

Economics of Development and Planning

Semester 1

Pre-Semester Re-examination 2077

Time:2 hrs

Long Answer Questions (Attempt any two) (2x10 =20)

1. Discuss balanced-unbalanced growth theory. Explain its applicability in Nepal?
2. Explain absolute and relative poverty and discuss the tools for measuring it.
3. Explain capital output ratio. What is its application to economic planning?

Short answer questions (attempt any four) (4x5=20)

1. Discuss the effect of conflict in economic development using economic indicators
2. What type of unemployment is common in Nepal? Explain why foreign employment is not a reliable measure of solving unemployment problem.
3. Explain the difference in economic planning under centralized economy, mixed economy and a capitalist economy?
4. What is the main idea behind social cost benefit analysis? What are its main steps?
5. Critically examine the planning practice of Nepal.